

COMMERCIAL CARGO INSURANCE WAIVER

Laparkan Coverage is Warehouse to Warehouse.
Laparkan assumes "all risk" of total physical loss or damage with NO deductible.

Train derailment	covered
Accident on the Highway	covered
Prior to loading on Vessel	covered
On board the Vessel	covered
After discharge from Vessel	covered

WARNING: THIS DOCUMENT CONTAINS IMPORTANT INFORMATION REGARDING THE PROTECTION OF YOUR CARGO. PLEASE READ CAREFULLY BEFORE SIGNING

- Cargo without Insurance does not fully protect your interest from losses.
- For limitations of liabilities, read the clauses on your Bill of Lading.
- The ocean carrier does not provide insurance protection.
- If there is a loss, the carrier will not pay the loss unless they are proven liable for the loss, and only up to \$500.00

PROTECT YOUR CARGO.....GET INSURANCE!

STATEMENT OF INSURANCE:

Our valued customer, for the protection of your cargo, we are automatically charging 1.0% of the Declared Value under LAPARKAN's Open Insurance Policy. The Declared Value is your goods for invoice value, insurance and freight charges (CIF) plus 10%. This charge offers All Risk protection of total physical loss or damage *with no deductible* for your cargo, from the time of pick-up by, or delivery to, LAPARKAN and until received by consignee. Please note, if you decline this insurance which protects your cargo, then once proven responsible, LAPARKAN will only be liable to the extent of the Carriage of Goods by Sea Act for ocean shipments and the Warsaw Convention for air cargo shipments.

I HAVE READ THE STATEMENT ABOVE. INITIALS: _____

INSURANCE WAIVER AGREEMENT

The following individual or company does not wish to have LAPARKAN's Cargo Insurance coverage applied automatically to their LAPARKAN Bill of Lading or Airway bill. By executing this document, I understand all limits of liability will be governed by the Carriage of Goods by Sea Act for ocean freight, or by the Warsaw Convention as it relates to Air Cargo for air freight, as indicated on the back of my LAPARKAN Bill of Lading or Airway Bill.

Name of Requestor:

Date:

Country:

Telephone:

Dock Receipt #:

Signature: _____

Laparkan or Agent's Signature: _____

GOODS NOT INSURED

Excluded from the insurance are the following: artwork (fine arts), antiques, bulk products, cash in transit, cigarettes & other tobacco products, cotton, defective or improperly packaged goods, hazardous goods, perishable goods, living things, furs, gems, precious stones, jewelry, live animals, plants, porcelain products (other than tile), securities and other negotiable papers.

I HAVE READ THE STATEMENT ABOVE. INITIALS: _____